

Financial Aid Award Terms and Conditions

Acceptance of your financial aid award indicates that you agree to comply with the rules and regulations that govern the programs for aid as well as the policies of this institution. Your award is subject to change if corrections or revisions are made to the information you provided on your applications for aid.

Additional Assistance

If you receive additional funds not listed on your Award Notice (scholarships, departmental awards, etcetera) report them immediately to the Financial Aid Office. Your aid may be adjusted as a result of these funds. You will be notified in writing of any resulting changes in your eligibility for aid.

Previously Received Title IV Aid

You must not be in default on any federal educational loans, or owe any refunds on federal grants received at any post-secondary institution to receive federal student aid.

Use of Funds

Funds received through financial assistance programs may only be used for educationally-related expenses incurred for the academic year. All federal aid (with the exception of FWS) will be applied directly to your institutional charges, which may include: tuition, fees, housing and other allowable charges. Funds in excess of these charges will be paid to you within 14 days of the existing credit balance, unless otherwise authorized by you in writing. **You must provide authorization to credit your account for other educational institution charges.**

Enrollment Requirements

Generally you must be enrolled at least half-time as a regular student in an eligible program to receive financial aid. Because aid programs can have varying status requirements, be sure to check your awards for their minimum enrollment status requirements.

Withdrawal

Withdrawal from coursework may jeopardize your current and future financial aid eligibility. If you withdraw or are asked to withdraw, you must inform the Financial Aid Office immediately. Depending on the length of your enrollment for the academic period, you may be required to repay all or part of the aid you received.

Satisfactory Academic Progress

Satisfactory Academic Progress (SAP) is the measure of a student's successful completion of coursework toward a certificate or degree. Federal regulations require schools to monitor cumulative grade point average and the percentage of coursework completed. Students who fail to achieve minimum standards may lose their eligibility for federal, state and institutional financial aid programs.

If you agree to the Financial Aid Award Terms and Conditions, proceed to the Accept Awards page for the acknowledgement.

APPLICANTS FOR ALL TYPES OF AID MUST COMPLETE AND SIGN THIS SECTION

Federal Title IV Funds (Federal Pell, SFE0G, FFEL) are automatically applied to student accounts first to cover tuition and fees. Any remaining funds may then be applied to other educational institution charges such as lab fees, etc. ONLY with your authorization:

"I authorize Southern University at New Orleans to apply any remaining Title IV Funds I may receive to other educational institutional charges." ↑ Yes ↑ No

"I authorize Southern University at New Orleans to use Title IV Funds intended for the current award year to pay a previous balance." ↑ Yes ↑ No

In accepting this award the student understands that should he/she be determined ineligible or if the student receives any funds in error, it is his/her responsibility to pay any outstanding charges to the University.

Student's Signature

Date

This authorization is valid for the 2008-2009 academic year and may be rescinded at any time. Without this authorization, payment for such charges must be remitted by the due date indicated on your bill.